BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: HB2011 Version: SAHB

Request Number:

Author:Rep. DavisDate:5/10/2023Impact:See Analysis Below

Research Analysis

HB 2011 directs Service Oklahoma to promulgate rules and procedures to establish an option for a biennial registration for all vehicles other than manufactured homes, vehicles with a permanent non-expiring license plate and commercial vehicles registered pursuant to an installment plan.

The Senate amendment restores title.

Prepared By: Brad Wolgamott

Fiscal Analysis

HB 2011 allows for the option of biennial registration for vehicles. According to Service Oklahoma, should citizens opt for a biennial registration over an annual registration, there may be a potential increase of registration revenue of as much as \$34.8 million in FY24 followed by a revenue decrease of approximately \$17.7 million in FY25; these calculations were projected using the same rate that citizens have opted for an eight (8) year driver license over a four (4) year driver license. Service Oklahoma also anticipates programming costs associated with implementing biennial registration of \$93,500.00.

The Senate amendment accepts the restoration of the title, and makes no change in the fiscal impact analysis from the previous House Floor version of the measure.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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